This world is a temporary abode where the humans are deemed as social beings. Allah Almighty has also endowed the humans with intellect and reason which has made conflict and difference of opinion inevitable among communities. In order, to resolve conflicts and guide the people to the right path prophets were sent from time to time but, the evil blood remained warm and changes were made to the divine scriptures that resulted in the formation of three major world religions. Such ideological conflicts have existed since the times of the Holy Prophet Muhammad SAW. During his lifetime the Holy Prophet left no stone unturned to guide the people to the right way i.e. Islam. He even invited them to dialogues. "SAY:O, People of the book! Come to common terms as between us and you: That we worship none but God"(2). In the same vein, the holy Quran argues "To you be your way and to me mine" (3)" to us our deeds and to you yours" (4). Unlike the past, the Modern world is rapidly changing and is fast turning in to a global village but the tragedy remains unsolved. None of the major religions are ready to accept changes to their basic principles and modes of thinking. Coupled with this are factors that can prove fatal and lead the humans astray. In such a critical scenario it is high time to work for global peace and harmony and to look for ways and means that ensure mutual understanding, tolerance, respect for humanity and above all respect for all religions. This grand goal can be achieved through interfaith dialogues and by seeking /combining all the common features among all the major religions. Such efforts can prove a panacea for all the major social evils including fundamentalism and terrorism. This research work is an attempt to find out the similar features and to bridge the gap among religions. The work is also an endeavor to sketch and envisage a world where happiness, peace, tolerance and mutual respect reign.