

Almost every 5th person in this world is follower of the Prophet Muhammad (SAW). Within a century after the Prophet, the muslims became the masters of an empire extending from the shores of the atlantic Ocean to the Confines of China, an empire greater than that of Rome at its Zenith. The muslims not only produced an empire but a culture as well. The muslims, heirs of the ancient civilization observed and assimilated the main features of the Greco-Roman culture, and subsequently acted as a medium for transmitting to medieval Europe many of those intellectual influences which ultimately resulted in the awakening of the western world and in setting it on the road towards its modern renaissance. No people in the middle Ages contributed to human progress so much as did the muslims. Between the 9th and the 12th centuries more works, philosophical, medical, historical, religious, astronomical and geographical were produced through medium of Arabic than through another language.

My dissertation is about economic ups and downs of this community, the muslims, in different periods of the history. The muslim world has 57 independent countries, 1.5 billion population out of 6.5 billion of the world, (23% of the world), out of 103 million km Area of the world the muslim world covers 30.51 mk (22.80%). It produces more than three quarters of the world's rubber and jute, two thirds of its oil, two thirds of all palm oil, two thirds of its spice, half of the tin and phosphate, vast number of gas reserves, large quantity of world cotton, tea, coffee, wool, uranium, manganese, cobalt and many other commodities and minerals. But unfortunately its GDP is hardly 2300 billion dollar out of world's 44384 billion dollar, The only 5% of world's GDP. In this dissertation I have discussed the economic decline of the Muslim world particularly and its political, social intellectual and educational downfall in general, and tried my best to explore the reasons.

This Thesis consists of ten chapters first of all I endeavoured to throw light on Islamic economic system and other systems. The background of the muslim Ummas' economic system is discussed in the second chapter. In the third I have discussed in detail the zenith of the Muslims prosperity and development and its factors i.e. research, education and intellectuality, political stability, quality of good governance and strong defence etc. In chapter 4, the causes of decline are discussed in which the top most are educational backwardness, abolition of Ijtihad, absence of brotherhood, disinterest in modern research and blind imitation of the west. In the fifth chapter, economic development and great achievements of advanced countries are discussed. Basic factors (education research etc.) of their development and prosperity have also been discussed.

In the 6th chapter the causes of economic decline and destruction of the muslim world are also discussed. The involvement of Europe, America, Jews and Hind-and their policies in the Muslim world are also discussion. The part played by UNO, world bank and IMF etc. in the destruction of the muslim world is also viewed. I have also written about the part played by the muslims in their own devastation. At the end I have suggested some possible solutions to get rid of this economic destruction. If this research is studied and taken seriously, it will enable us to know the causes of

economic backwardness of the muslim world and secrets of prosperity and development of the western world. The thesis will also help us to know how to come out from the economic blind alley